

# Executive Board declaration

The Executive Board of Refresco Group N.V. hereby declares, in accordance with article 5:25c of the Dutch Act on Financial Supervision and best practice II.1.5 of the Dutch Corporate Governance Code of December 2008, that to the best of its knowledge:

1. The financial statements as included on pages 62 – 118 of the Annual Report, provide a true and fair view of the assets, liabilities and financial position as at December 31, 2016 as well as the profit or loss of Refresco Group N.V. and all the business undertakings included in the consolidation in accordance with IFRS as adopted by the European Union and Part 9 of Book 2 of the Dutch Civil Code;
2. The Executive Board report included in this Annual Report provides a true and fair view of the condition on the balance sheet date and of the business performance during the financial year of Refresco Group N.V. and the companies associated with it whose details are included in the financial statements, together with a description of the main risks Refresco Group N.V. faces;
3. The internal controls over financial reporting provide a reasonable level of assurance that the financial reporting does not contain any material inaccuracies, and these controls functioned properly in the year under review and there are currently no indications that they will not continue to do so. Internal audit procedures play a key role in providing, both to the local management teams and to the Executive Board, an objective view on, and ongoing assurance as to, the effectiveness of risk management and related control systems regarding financial reporting throughout the Group.

**Rotterdam March 8, 2017**

**Executive Board**

**Hans Roelofs, Chief Executive Officer**

**Aart Duijzer, Chief Financial Officer**